

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT**

**AUTHORITY RESOLUTION NO. G24-07**

**RESOLUTION OF THE ALASKA INDUSTRIAL  
DEVELOPMENT AND EXPORT AUTHORITY IN SUPPORT  
OF QUALIFIED ENERGY DEVELOPMENTS**

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**WHEREAS**, the Alaska Industrial Development and Export Authority (the “Authority”) pursuant to AS 4.88.080 seq., Powers of the authority, in furtherance of its corporate purposes can acquire an interest in a project as necessary or appropriate to provide financing for the project and/ or enter into loan agreements with respect to one or more projects upon the terms and conditions the authority considers advisable;

**WHEREAS**, the Authority’s revolving fund pursuant to AS 44.88.060 is subject AS 37.10.071(a)(5) which states that the Authority as a fiduciary shall lend assets, under an agreement and for a fee, against deposited collateral of equivalent market value;

**WHEREAS**, the Authority’s development finance program, the economic development account, AS 44.88.172, established in the Authority’s revolving fund, can provide development project financing for development projects;

**WHEREAS**, Juneau Hydropower Inc. (“JHI”), entity # 122957, is a business corporation in good standing with the Alaska Department of Commerce, Community, and Economic Development;

**WHEREAS**, a "development project" has the meaning given to "project" pursuant to AS 44.88.900(13)(A-H);

**WHEREAS**, JHI pursuant to AS 44.88.172(d) and 3 AAC 99.555 submitted to the Authority a development project application on or around December 3, 2023;

**WHEREAS**, the Authority has provided letters to the US Department of Agriculture Rural Utility Service concerning JHI and Regulatory Commission of Alaska concerning the JHI Certificate of Public Convenience and Necessity, dated January 24, 2024 and April 8, 2024, respectively;

**WHEREAS**, the Authority has written to JHI concerning its application February 12, 2024 and April 30, 2024 and its status pursuant to 3 AAC 99.560;

**WHEREAS**, the Authority's mission includes support of project that reduce energy costs to Alaskans and includes project that support mining, tourism, and use of existing infrastructure such as the Snettisham transmission lines.

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA  
INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

Section 1. The Authority pursuant to AS 44.88.900(13)(H) supports the development of plant or facility, for the purposes of generation, transmission, development, transportation, conversion, or use of energy resources;

Section 2. The Authority pursuant to AS 44.88.900(16)(A) supports "qualified energy development(s)" in the state that involves transmission, generation, conservation, storage, or distribution of heat or electricity.

Section 3. The Board of the Authority authorizes and directs staff to proceed with the evaluation of the JHI direct investment / direct finance application pursuant to 3 AAC 99.500 seq.

Dated at Anchorage, Alaska, this 20<sup>th</sup> day of June 2024.



Chair



Secretary